

WHEREAS, The Town Council of the Town of Redmond has determined that an emergency exists since the old Town grader is in a serious state of disrepair and a new grader is needed for maintenance of town streets,

WHEREAS, The Town Council called for and received six bids for graders on January 9, 1957 and the Town Council accepted the lowest bid being that of Howard-Cooper Corporation

WHEREAS, funds are available in the General Fund which can be used for emergency purposes,

NOW, THEREFORE, BE IT HEREBY RESOLVED That the Town of Redmond lease from Howard-Cooper Corporation one New Galion 303 Diesel Motor Grader S/N MD 26040 w/International UD-264 Engine S/N 2859, Motor S/N 3072 w/Scarifier, 10.00 x 24 - 8 Ply Nylon Tires, Fully Enclosed Cab w/Safety Glass, Electric Wipers, Heater, Defroster, Rear View Mirror, Muffler, Hour Meter and Lights to comply w/Washington Stage Code and a 12 foot Hydraulic Side Shift Moldboard, for the term of three years from May 1, 1957 at annual rentals payable in advance, as follows: \$3310.67 and the Town's old grader valued at \$2000.00 as rental to April 30, 1958; May 1, 1958 \$3896.67 as rental to April 30, 1959; May 1, 1959 \$3675.00 as rental to April 30, 1960; with the agreement that when the final rental payment has been made title shall pass to the lessee.

BE IT FURTHER RESOLVED That the Mayor and Clerk be instructed to enter into a written lease agreement embodying the terms as herein set forth and further that the said officers be instructed to keep said grader fully insured for a sum at all times equal to the rentals still unpaid and to have on such policy a loss clause in favor of the lessor or his assignee and to deliver such policy to the lessor or his assignee.

BE IT FURTHER RESOLVED That the town agrees to budget annually

sufficient funds to pay the rental herein set forth.

BE IT FURTHER RESOLVED That \$3310.67 of funds on hand in the General Fund be immediately budgeted for payment of the first year's rental of said grader from Howard-Cooper Corporation.

Regularly passed and adopted by the Town Council of the Town of Redmond, Washington on the 27th day of February, 1957

FOR THE TOWN OF REDMOND

By

G. C. Gray
Mayor

ATTEST:

Florine Shultz
Clerk.